

**NOTICE OF SPECIAL MEETING
BOARD OF DIRECTORS
NORTHEAST LEON COUNTY
EMERGENCY SERVICES DISTRICT #4**

**Date: Thursday, March 2, 2023
Place: 223 Main Street
Buffalo, TX 75831**

Time: 5:30pm

The Emergency Services District Board may meet in closed session regarding any item on this agenda if necessary, as permitted by Subchapter D of Chapter 551 of the Texas Government Code

On the above date, The Northeast Leon County ESD#4 Board of Directors held regular monthly, with the following members present;

- Danny Reeder; Gary Morrow; Brent Lathrop; Tina Bailey; Sherry Boyd were present

Also Present:

Bookkeeper: Sherry Smith: CSB Loan Officers: Chase Glick; Corey Theiss : Real Estate Agent; Greg Kennedy

1. Call to Order: 5:30pm
2. Roll Call: All Board members present
3. Pledge; prayer: Gary Morrow
4. Public Comments.; None
5. Consideration, and approval of any contract agreement for real property purchase: All discussed counter offer of \$162,500 plus survey costs. Loan officers presented information on loan options for The ESD. Line of credit rate will be in the 7.28 to 7.5% estimated range. Lower interest rate if we use CD as security. Danny expressed is opinion is to use the CD for the down payment and to finance the remaining amount. Brent discussed that we need to et inspection done prior to survey done and Greg Kennedy noted that after payment of earnest money \$1650 and Inspection option fee of \$150, we have 7 days to get inspection done. Gary Morrow made following motions; to accept counter offer and to use \$100,000 CD funds for down payment ; to finance up to \$70000 for balance on a 10 year loan with Citizens St. bank; to approve payment of \$1775 to Guaranty Title of earnest money with inspection option: ; and that all ESD board members will be required to sign loan contract paperwork. Brent Lathrop seconded; All voted for; None opposed. Motion passed. .
6. Consideration and any approval of any action or changes to amend 2023 budget and or CD fund.: Discussion and approvals in above item>
7. Adjournment; Brent Lathrop made motion to adjourn; Tina Bailey seconded; All voted for; None opposed; Motion passed. 6:00pm

I do hereby certify that the above minutes of Meeting of the Board of Directors of the Northeast Leon County Emergency Services District #4 is a true and correct record of said meeting.

Approved on this date: _____

By President: _____ Attested _____